

the drinks business

LUXURY POWER 50: NO. 30-21

25. John Kapon



Age: 39

Head of American auction house Acker Merrall & Condit, Kapon has held global sway since his first independent auction in 1998.

The world's largest specialist wine auction house is now leading the way in Hong Kong's emerging market.

Last month, sales of Romanée-Conti at an Acker auction in Hong Kong raised US\$14.5m, setting a new record for the highest amount raised at a wine auction this year, highlighting both the importance of China in the auction market, and the fact that Chinese buying habits are diversifying away from Bordeaux and towards top Burgundy.